

GLENWOOD  
TOWN

FISCAL YEAR 2005/2006

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Glenwood Town for the fiscal year ending June 2006 as approved and adopted by resolution or ordinance dated June 8, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 8, 2005 for all budgetary funds.

Signed:

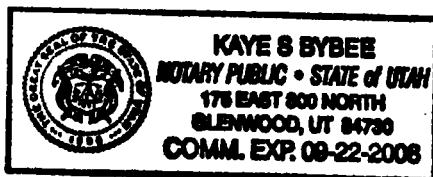


(Budget Officer)

Subscribed and sworn to this

day of June 29, 2005.

*Kaye S. Bybee*  
(Notary Public)



**GLENWOOD TOWN**

Governmental Unit

**2005-2006**

Fiscal Year

## GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	8,397	8,215	8,300
	Prior Years' Taxes - Delinquent	126	2,700	150
	General Sales & Use Taxes	29,580	30,340	30,000
	Fee-in-Lieu of Property Taxes	3,136	212	2,700
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	420	465	450
	Professional & Occupational Dog Licenses	2,240	2,090	2,000
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	32,056	27,785	28,000
	Liquor Fund Allotment	115	140	120
	Grants from Local Units:			
	FEMA Reimbursement			
	<b>CHARGES FOR SERVICES</b>			
	General Government	800	725	600
	Cemeteries	2,150	4,200	1,000
	Miscellaneous Services: Garbage pickup	11,746	12,700	12,500
	Landfill	10,135	9,000	9,000
	Street Lights	5,513	5,800	5,500
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	395	350	300
	Rents and concessions		-	
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Miscellaneous: - Other	2,652	2,450	800
	General Fund Impact Fees	1,358	710	100
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from: Enterprise Fund	30,000	15,000	10,000
	Transfer from:			
	Contribution from private sources:			
	<b>Excess Beg. Fund Bal. to be Appropriated</b>			
	<b>TOTAL REVENUES</b>	140,819	122,882	111,520

**GLENWOOD TOWN**

Governmental Unit

**2005 - 2006**

Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	37,037	24,000	25,000
	Professional Services (Accounting, Legal, Engineering, etc.)	4,900	4,750	5,000
	Elections	824	-	-
	Other: Insurance	8,054	7,655	8,500
	<b>PUBLIC SAFETY</b>			
	Police Department Street Lights	4,476	4,500	4,500
	Fire Department Flood Dam & Channel	-	100	500
	Dog Control	48	100	200
	<b>HIGHWAYS AND STREETS</b>			
	Construction	35,432	15,200	
	Repair and Maintenance, Sidewalks	11,953	17,000	28,000
	Other: Equipment Maintenance	1,060	1,000	2,000
	<b>SANITATION (Garbage Collection)</b>			
	Landfill fees	10,063	10,380	10,400
	Garbage Collection	12,738	13,600	14,000
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation	656	2,200	2,000
	Parks	884	3,500	3,000
	Cemetery	7,585	13,000	7,000
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>	150	150	150
	<b>CAPITAL OUTLAY (Purch.of fixed assets)</b>	1,050	-	-
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to:			
	Transfer to:			
	<b>Budgeted Increase in Fund Balance</b>	3,909	5,747	1,270
	<b>TOTAL EXPENDITURES</b>	Page 120,819	122,882	111,520

**GLENWOOD TOWN**

Governmental Unit

**2005- 2006**

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

BUILDING AUTHORITY

FORM 1

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
		-		
		-		
		-		
			2,250	2,250
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance	-	-	
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	-	2,250	2,250
	<b>EXPENDITURES:</b>			
		-		
			(2,250)	(2,250)
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted increase in fund balance			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	-	(2,250)	(2,250)

## CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund			
	Interest Income	9		
	Other Additions			
	<b>TOTAL REVENUE</b>	9	18	18
	<b>Begining Fund Balance</b>	607	616	634
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	616	634	652
	<b>EXPENDITURES:</b>			
		-	-	
	<b>TOTAL EXPENDITURES</b>	-	-	-
	<b>Ending Fund Balance</b>	Page 3 616	634	652

**GLENWOOD TOWN**

Governmental Unit

**2005 - 2006**

Fiscal Year

DEBT SERVICE FUND (All Bond Issues Except Utility Funds)

FORM 2

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Property Taxes			
	Fee-in-Lieu of Property Taxes			
	Interest Income			
	Transfer from:			
	Transfer from:			
	Other:			
	<b>TOTAL REVENUES</b>			
	<b>Beginning Fund Balance</b>			
	<b>TOTAL AVAILABLE FOR APPROPRIA.</b>			
	<b>EXPENDITURES:</b>			
	Retirement of Bonds			
	Interest on Bonds			
	Agent's Fees			
	Other:			
	Transfer to:			
	<b>TOTAL EXPENDITURES</b>			
	<b>ENDING FUND BALANCE</b> (Total available less total expenditures & transfers)			

**GLENWOOD TOWN**

Governmental Unit

**2005- 2006**

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services	35,657	36,900	36,000
	Interest Earned			
	Other:	594	175	150
	<b>TOTAL OPERATING REVENUE</b>	<b>36,251</b>	<b>37,075</b>	<b>36,150</b>
	<b>OPERATING EXPENSES:</b>			
	Personal Services	-	(5,300)	(5,000)
	Contractual Services	(519)	(450)	(500)
	Material and Supplies	(4,394)	(1,550)	(32,550)
	Depreciation	(8,700)	(8,700)	(8,700)
	Other	(28,228)	(22,320)	(24,000)
	<b>TOTAL OPERATING EXPENSE</b>	<b>(41,841)</b>	<b>(38,320)</b>	<b>(70,750)</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>(5,590)</b>	<b>(1,245)</b>	<b>(34,600)</b>
	<b>NON-OPERATING REVENUE (EXPENSES)</b>			
	<b>AND TRANSFERS:</b>			
	-Connection Fees—Impact Fees	10,648	882	800
	Interest Expense	(5,877)	(5,800)	(5,800)
	Operating transfers from:	2,017		
	Contributions from:			
	Operating transfers to: General Fund	(30,000)	(10,000)	(10,000)
	Contributions to:			
	<b>NET INCOME (LOSS)</b>	<b>(28,802)</b>	<b>(16,163)</b>	<b>(49,600)</b>

**ANALYSIS OF CASH REQUIREMENTS:**

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)	7,700	(16,163)	(49,600)
	Plus: Depreciation	8,700	8,700	8,700
	Less: Major Improvements & Capital Outlay	-	-	-
	Bond Principal Payments	(11,500)	(11,500)	(11,500)
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>4,900</b>	<b>(18,963)</b>	<b>(52,400)</b>
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year	276,549	162,000	165,000
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>	<b>-</b>	<b>-</b>	<b>-</b>